

JOHN V. SIMS
BUSINESS MANAGER – PRINTING BRISTOLS
COMMERCIAL PRINTING & IMAGING PAPERS

INTERNATIONAL  **PAPER**

6400 POPLAR AVENUE
MEMPHIS, TN 38197

T 901 419 7170
F 901 419 7166

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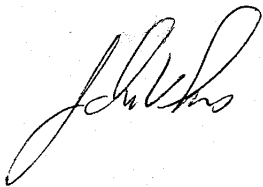
Dear Printing Papers Customers:

International Paper will be implementing a reservations process for its February and March production cycles and inventories of Williamsburg offset and return postcard both rolls and sheets. With improving business conditions causing strong demand and the fact that inventories have been worked down to low levels during the transition to higher whiteness papers, we have determined that we need to temporarily implement a reservation process in order to regain our service position. International Paper is committed to offering excellent product availability and service to meet the needs of its customers. Reservations will be based on a number of factors including loyalty, attractiveness (mix, cost to serve and profitability), and historical shipments.

To allow time to set up and implement this reservation in our system we will be placing a moratorium on roll and sheet offset and RPC products from 12:00 central time today until 12:00 pm central time Thursday, January 19.

Products that are not on reservation are Accent ® Opaque, Springhill ® colors, coated bristols and uncoated bristols.

Please contact your International Paper sales representative if you have any questions concerning our reservations process.



John Sims